



Term MVP Insurance

PRODUCT SPECIFICATIONS

Term life insurance is one of the most versatile benefit solutions an employer can offer, and Term MVP insurance from American General Life Insurance Company (American General Life) offers more of the features employees need to build a solid future for their families. For 10, 15 or 20 years, Term MVP insurance provides solid life coverage to protect a mortgage, safeguard college savings or simply ensure that a family's way of life can continue should an income earner pass away.

Employees pay all premiums and can take their coverage with them if they retire or change jobs. And at the end of the term (or at insured's age 75 if earlier), the policy holder has the option of converting his or her Term MVP insurance policy to one of American General Life's permanent life policies without evidence of insurability.

Best of all, Term MVP insurance is brought to you by your single source for exceptional products designed specifically for today's workforce: Employee Benefit Solutions.

Policy Highlights

- Up to \$150,000 in solid protection for 10, 15 or 20 years
- Spouse coverage up to \$50,000 or equivalent of base coverage, whichever is less
- Child coverage up to \$10,000 with rider
- Income-tax-free death benefit, according to current federal tax laws
- Convenience of payroll deduction
- Can be converted to permanent life coverage
- Policy stays in force even if the employee retires or changes jobs

For more information on Term MVP insurance, contact your Agent, Broker or Employee Benefit Solutions Representative, or visit www.americangeneral.com/employeebenefits.

Affordable Advantage

Term MVP insurance from American General Life is a worksite term insurance policy that provides affordable, guaranteed death benefit coverage for 10, 15 or 20 years.¹ Underwriting is Simplified Issue, and coverage for family members is also available.

Employee-Paid Plan Provisions	
Coverage Type	An individual worksite voluntary term life insurance product, only available on a unisex premium basis. Features level death benefit term plans with fully guaranteed level premiums for the first 10, 15 or 20 years, with coverage to expire at age 95.
Minimum Face Amount	\$20,000
Maximum Face Amount	\$150,000; up to \$100,000 for Contingent Guarantee Issue
Issue Ages	<ul style="list-style-type: none"> ■ 10-Year Term: 20–70 ■ 15-Year Term: 20–65 ■ 20-Year Term: 20–60
Rate Classification	Unisex only, Tobacco or Nontobacco
Underwriting	Simplified Issue (SI) or Contingent Guarantee Issue (CGI)
Premiums	Premiums are fully guaranteed for the level-premium period. After the level-premium period, fully guaranteed to attained age annually renewable term (ART) to age 95.
Renewability	The policy may be renewed each year following the end of the level-term period without evidence of insurability.
Conversion Option	Policy can be converted to a level-premium, level-death-benefit, permanent life insurance plan. This option is available until the end of the current level-premium paying period or until the insured's age 75, whichever comes first.
Riders	<ul style="list-style-type: none"> ■ Accidental Death Benefit Rider: Pays an additional death benefit if the insured's death is a result of accidental bodily injury ■ Child Rider: Provides term insurance on the eligible children of the insured, up to \$10,000 per child ■ Waiver of Premium Rider: Waives premiums for the base policy and any attained riders after the insured has been totally disabled continuously for a period of 6 months ■ Terminal Illness Endorsement: Provides an accelerated death benefit if the insured has been diagnosed with a terminal illness and has been given 12 months or less to live

Affordable Coverage

Sample Premium Rates ²				
Issue Ages	\$25,000	\$50,000	\$100,000	\$150,000
25	\$8.12	\$11.25	\$17.49	\$23.74
35	\$9.00	\$12.99	\$20.99	\$28.99
45	\$14.49	\$23.99	\$42.98	\$61.98
55	\$29.76	\$54.52	\$104.04	\$153.56

Sample 10-year-term monthly premiums for the Nontobacco rate class.²

About American General Life Companies¹

- American General Life Companies are collectively some of the top issuers of insurance by face amount in the U.S. and industry leaders in our core business.
- American General Life Companies insurers are closely regulated by state insurance departments.
- Over the past five years, member insurers have collectively paid out \$34 billion in claims and benefits to our customers.²
- The most prominent independent ratings agencies continue to recognize American General Life Companies insurers in terms of insurer financial strength. For current insurer financial strength ratings, please consult our Internet Web page, www.americangeneral.com/ratings.

¹ American General Life Companies, www.americangeneral.com, is the marketing name for the insurance companies and affiliates comprising the domestic life operations of American International Group, Inc.

² Source: Statutory Annual Statements for all American General Life Companies member life insurers, excluding AIG Life Insurance Company of Canada, 2004 – 2008.

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This brochure is a summary and is not intended to be all-inclusive of products and services offered. All products are subject to the terms, conditions, limitations and exclusions of the policies. Important note: Benefits and exclusions vary by state. Please see the outline of coverage and policy form for further details.

¹ Guarantees are subject to the claims-paying ability of the insurance company.

² Premium rates current as of January 2009; rates may vary by state. Premiums for other rate classes, ages and payment plans are available. Premium charges will depend on each applicant's evidence of insurability. Premiums increase at the end of the guaranteed term if policy is renewed. Death benefit remains level and is payable in lump sum, or installments, if so elected. The insurance company may contest the policy for two years from date of policy issue for material misstatements or omissions on the application. Death benefit payable from any cause, except suicide within first two policy years. (Death benefit for suicide is limited to the return of premiums paid.)

Limitations and Exclusions

Suicide: In the event of the suicide of the insured, while sane or insane, within the date of issue or any subsequent increase, within two years of the date of issue, our liability will be limited to the premiums paid

Incontestability: Except for nonpayment of premiums, we will not contest this policy after it has been in force during the lifetime of the Insured for two years from the date of issue. We will not contest a reinstatement after the reinstatement has been in force during the lifetime of the insured for two years from the date of reinstatement. If we contest a reinstatement, we will contest only the statements made in the reinstatement application

Employee Benefit Solutions insurance products underwritten by:

American General Life Insurance Company

2727-A Allen Parkway

Houston, Texas 77019

Policy Form Number: 05002

Rider Form Numbers 79002, 79410, 79001, 91401.

www.americangeneral.com/employeebenefits

American General Life Companies, www.americangeneral.com, is the marketing name for the insurance companies and affiliates comprising the domestic life operations of American International Group, Inc.

American General Life Companies insurers offer a broad spectrum of fixed and variable life insurance, annuities, and accident and health products to serve the financial and estate planning needs of customers throughout the United States.

The underwriting risks, financial and contractual obligations and support functions associated with products issued by American General Life Insurance Company (AGL) are its responsibility. AGL does not solicit business in the state of New York. Policies and riders not available in all states.

This is a summary only of products and services offered. Actual offerings may vary by group size and are subject to state insurance law, and the benefits/provisions as described may vary due to such law. All products are subject to the terms, conditions, limitations and exclusions of the policy. Please see policy and certificate for details.

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