



# Platinum Universal Life<sup>SM</sup> Insurance

## PRODUCT SPECIFICATIONS

Benefits help employers attract and retain employees, and life insurance is one of the most important ways for an employee to protect his or her family's financial security. With Platinum Universal Life<sup>SM</sup> insurance, employees can add permanent protection that includes an array of flexible options and the convenience of payroll deduction.

- Permanent insurance — as long as premiums are paid, the policy cannot be cancelled
- Quick qualification — little to no medical evidence required
- Benefits up to \$500,000 for the employee, up to \$200,000 for the spouse and up to \$25,000 for children
- Standalone spouse and dependent children coverage available without employee purchase
- Flexible premium payments (subject to certain restrictions)
- Cash value accumulates on a tax-deferred interest basis<sup>1</sup>
- Generally, the death benefit amount is not taxable<sup>1</sup>
- Additional benefits through optional riders, such as those for accidental death or children's insurance

Best of all, Platinum Universal Life insurance is brought to you by the one-stop source for exceptional products designed specifically for today's workforce: Employee Benefit Solutions.

For more information on Platinum Universal Life insurance, contact your Agent, Broker or Employee Benefit Solutions Representative. Or visit [www.americangeneral/employeebenefits.com](http://www.americangeneral/employeebenefits.com).

## Policy Highlights

### ■ Guaranteed Issue

### ■ Easy to Apply

Qualification is on an accept/reject basis. In most cases eligibility is established by answering between 1 and 3 questions.

### ■ Portability

This protection moves with the employee through his or her working years and into retirement

### ■ Hassle-Free Payments

Premiums paid through payroll deductions

### ■ Tax-Deferred Accumulation

Under current tax laws, the policy's cash value accumulates on a tax-deferred basis. The guaranteed minimum interest crediting rate is 3%.

### ■ Current Interest Bonus

0.5% additional interest paid when accumulation value reaches \$5,000.<sup>2</sup>

<sup>1</sup> Based on current federal income tax laws.

<sup>2</sup> Annual interest rate must be greater than the guaranteed interest rate of 3%.

## Flexible Freedom

Platinum Universal Life offers employees the advantage of permanent life coverage plus the convenience of payroll deduction. Premiums are flexible and the death benefit is adjustable; plus, employees can take their coverage with them if they change jobs.

Employee-Paid Plan Provisions			
Coverage Type	A flexible-premium, adjustable death benefit, universal life product issued on a unisex basis, which matures at age 121		
Issue Ages	Guaranteed Issue: 18-60; Contingent Guaranteed Issue: 1-70; Simplified Issue: 18-70		
Rate Classes	Tobacco and Nontobacco		
Maximum Face Amount	▪ \$500,000 for employee    ▪ \$200,000 for spouse		
Guaranteed Interest Rate	3%		
Guaranteed Issue	Employee must be actively at work without limitation and meet the minimum requirements for hours worked		
	<u>Case Size</u>	<u>Participation</u>	<u>Maximum Benefit (GI)</u>
	250–999	30%	\$100,000
	1,000–4,999	20%	\$150,000
	5,000 +	15%	\$150,000
Contingent Guaranteed Issue	<u>Case Size</u>	<u>Participation</u>	<u>Maximum Benefit (CGI)</u>
	25–99	Greater of 10 employees or 20%	\$100,000
	100–999	20%	\$150,000
	1,000 +	15%	\$250,000
Simplified Issue	<u>Case Size</u>	<u>Participation</u>	<u>Maximum Benefit</u>
	25 +	At least 10 employees	\$500,000
Minimum Face Amount	\$5,000		
Minimum Premium	\$3 per week		
Death Benefit	Offers two death benefit options: <ul style="list-style-type: none"> <li>▪ Option 1 (Level) provides a level death benefit equal to the specified amount</li> <li>▪ Option 2 (Increasing) provides a death benefit equal to the specified amount plus the accumulation value</li> </ul>		
Riders	<ul style="list-style-type: none"> <li>▪ Accidental Death Benefit: Pays an additional benefit equal to the face amount of the policy, to a maximum of \$200,000, if insured's death is a result of an accident; issue ages 0–65</li> <li>▪ Children's Insurance Benefit: Provides up to \$10,000 of term life insurance on each of the children of the insured; issue ages: 17–55 on the parent, 15 days–18 years old on the child</li> <li>▪ Future Guaranteed Insurability Benefit: At specified option dates, provides the policyowner the chance to purchase additional insurance coverage</li> <li>▪ Waiver of Monthly Deduction: Waives monthly cost of insurance and expense charges after the insured has been totally disabled for a period of 6 months; issue ages 0–55</li> </ul>		
Portable	Yes		

### Band 1 Nontobacco<sup>3</sup>

\$7 Weekly <sup>5</sup>		Cash Value at Age 65		Cash Value After 20 years
Issue Age	Face Amount	Guaranteed: 3.0% <sup>4</sup>	Nonguaranteed: 4.25% <sup>6</sup>	Nonguaranteed: 4.25% <sup>6</sup>
25	\$58,105	\$7,405	\$19,668	\$6,643
35	\$40,585	\$5,029	\$11,063	\$6,429
45	\$24,595	\$2,606	\$4,881	\$4,881
55	\$14,741	\$686	\$1,405	\$3,040

\$9 Weekly <sup>5</sup>		Cash Value at Age 65		Cash Value After 20 years
Issue Age	Face Amount	Guaranteed: 3.0% <sup>4</sup>	Nonguaranteed: 4.25% <sup>6</sup>	Nonguaranteed: 4.25% <sup>6</sup>
25	\$77,049	\$10,329	\$26,528	\$8,957
35	\$53,816	\$6,985	\$14,947	\$8,681
45	\$32,613	\$3,632	\$6,640	\$6,640
55	\$19,547	\$983	\$1,877	\$4,069

### Band 2 Nontobacco<sup>3</sup>

\$7 Weekly <sup>5</sup>		Cash Value at Age 65		Cash Value After 20 years
Issue Age	Face Amount	Guaranteed: 3.0% <sup>4</sup>	Nonguaranteed: 4.25% <sup>6</sup>	Nonguaranteed: 4.25% <sup>6</sup>
25	\$60,877	\$6,614	\$19,575	\$6,612
35	\$43,342	\$4,913	\$11,232	\$6,527
45	\$25,788	\$2,331	\$4,841	\$4,841
55	\$15,538	\$561	\$1,379	\$3,022

\$9 Weekly <sup>5</sup>		Cash Value at Age 65		Cash Value After 20 years
Issue Age	Face Amount	Guaranteed: 3.0% <sup>4</sup>	Nonguaranteed: 4.25% <sup>6</sup>	Nonguaranteed: 4.25% <sup>6</sup>
25	\$80,725	\$9,280	\$26,401	\$8,916
35	\$57,472	\$6,832	\$15,173	\$8,811
45	\$34,195	\$3,267	\$6,584	\$6,584
55	\$20,603	\$817	\$1,841	\$4,045

### Band 3 Nontobacco<sup>3</sup>

\$7 Weekly <sup>5</sup>		Cash Value at Age 65		Cash Value After 20 years
Issue Age	Face Amount	Guaranteed: 3.0% <sup>4</sup>	Nonguaranteed: 4.25% <sup>6</sup>	Nonguaranteed: 4.25% <sup>6</sup>
25	\$67,441	\$6,135	\$20,621	\$6,961
35	\$45,702	\$4,368	\$11,196	\$6,504
45	\$28,031	\$2,214	\$4,966	\$4,966
55	\$17,013	\$490	\$1,394	\$3,105

\$9 Weekly <sup>5</sup>		Cash Value at Age 65		Cash Value After 20 years
Issue Age	Face Amount	Guaranteed: 3.0% <sup>4</sup>	Nonguaranteed: 4.25% <sup>6</sup>	Nonguaranteed: 4.25% <sup>6</sup>
25	\$89,429	\$8,645	\$27,786	\$9,379
35	\$60,601	\$6,109	\$15,122	\$8,780
45	\$37,170	\$3,112	\$6,763	\$6,763
55	\$22,560	\$723	\$1,862	\$4,155

<sup>3</sup> Nontobacco rates current as of October 2008. Please see the basic illustration regarding guaranteed and nonguaranteed elements of the policy, including surrender values, accumulation values, loans, withdrawals, death benefits and other important information.

<sup>4</sup> Cash values are illustrated using guaranteed cost of insurance rates and expense charges guaranteed are subject to the claim paying abilities of The United States Life Insurance Company in the City of New York.

<sup>5</sup> Premium rates for a male or a female are current as of October 1, 2008. Cash values illustrated are not guaranteed; values are illustrated using the current cost of insurance rates and expense charges. For illustration purposes only. Please see your benefits counselor or enroller for state-approved rates based on your individual situation.

<sup>6</sup> This sample is used for illustrative purposes only. The credited interest rate and the policy charges assumed in this example are not guaranteed and are subject to change.

## Limitations and Exclusions

**Suicide:** In the event of the suicide of the insured, while sane or insane, within the date of issue or any subsequent increase, within two years of the date of issue, our liability will be limited to the premiums paid

**Incontestability:** Except for nonpayment of premiums, we will not contest this policy after it has been in force during the lifetime of the Insured for two years from the date of issue. We will not contest a reinstatement after the reinstatement has been in force during the lifetime of the insured for two years from the date of reinstatement. If we contest a reinstatement, we will contest only the statements made in the reinstatement application

Policies issued by:

**The United States Life Insurance Company  
in the City of New York**

New York, New York

Policy Form Numbers AGLC101519-NY, 08450N and 08451N

Rider Form Numbers 88011N, 88012N, 88420N and 95101GN

[www.americangeneral.com/employeebenefits](http://www.americangeneral.com/employeebenefits)

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American General Life Companies insurers offer a broad spectrum of fixed and variable life insurance, annuities and accident and health products to serve the financial and estate planning needs of customers throughout the United States.

The underwriting risks, financial and contractual obligations and support functions associated with products issued by The United States Life Insurance Company in the City of New York are its responsibility. Policies and riders are not available in all states.

This is a summary only of products and services offered. Actual offerings may vary by group size and are subject to state insurance law, and the benefits/provisions as described may vary due to such law. All products are subject to the terms, conditions, limitations and exclusions of the policy. Please see policy and certificate for details.

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